

# What is parametric insurance?

Parametric insurance is an innovative solution that covers the likelihood of a loss-causing event, like a flood, and quickly pays a pre-agreed amount when specific thresholds are met.

It's a transparent, fast and cost-effective alternative to traditional insurance, and in some cases the only available option when the traditional insurance market can't provide cover.



# How does it differ from traditional insurance?

Traditional insurance usually only pays out after a loss assessment and investigation has taken place, with the goal to restore the policyholder's prior position.

Parametric insurance, however, pays a pre-set amount once specific conditions are met.

No waiting, no investigation. Simple, fast, effective.



# An example in action: FloodFlash

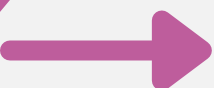
FloodFlash is one provider using parametric insurance to revolutionise flood coverage. Businesses in high-risk areas, often declined or heavily charged by traditional insurers, can pre-agree a flood-trigger level and payout amount. Premiums are directly linked to these choices.

At Pound Gates, we work closely with FloodFlash to tailor coverage for your business.



# How does FloodFlash work?

Specialised sensors are installed at the insured premises to monitor flood water levels. When the selected level is reached, the pre-selected payout is triggered - no investigation, no loss adjusters and no delays.



# Your partner in finding the right solution

At Pound Gates, we offer innovative solutions like parametric insurance to provide fast, reliable protection. By partnering with innovators like FloodFlash, we tailor coverage to meet your business needs. Contact us to explore how parametric insurance can provide you with peace of mind.

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