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Why Professional Indemnity insurance is a must-have

Mistakes happen, but they don't have to cost you your business.

Professional Indemnity (PI) insurance can protect against claims arising from errors, negligence or omissions in the services you provide.

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Who needs Plinsurance?

- Professionals providing advice or services, such as consultants, accountants, architects and designers
- Businesses required by clients or regulators to have PI cover
- Anyone who wants peace of mind when offering professional expertise

What can it cover?

- Legal defence costs if a client claims you made a mistake
- Compensation payouts if a client suffers financial loss
- Rectification costs to fix your error
- Claims of defamation or breach of confidentiality

Why is it important?

- Mistakes happen: even the most experienced professionals can make errors
- Client demands: many contracts now require proof of PI insurance
- Reputation cover: inadequate cover can result in damage your credibility

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What's the cost of not having Pl insurance?

Without cover, you could face:

- Expensive legal fees and compensation pay-outs
- Financial strain or bankruptcy
- Reputational damage and loss of trust from clients

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Tailored solutions from Pound Gates

At Pound Gates, we provide Professional Indemnity insurance designed to suit your specific business needs.

Let's talk about protecting your business:

Tel: 01473 346060 client.services@poundgates.com poundgates.com

The extent of cover provided will depend on the specific terms and conditions of your policy.