

Pre-Contract Credit Information

1. Contact Details

Creditor:	PremFina Ltd
Address:	Tintagel House, 92 Albert Embankment, Vauxhall, London SE1 7TY
Telephone number:	0330 165 9367
E-mail address:	info@premfina.com
Web address:	www.premfina.com
Credit intermediary:	<<CLIENT NAME>>
Address:	<<CLIENT ADDRESS>>
Telephone number:	<<CLIENT TELEPHONE NUMBER>>
E-mail address:	<<CLIENT CONTACT EMAIL>>
Web address:	<<CLIENT WEBSITE URL>>

2. Key Features of the Credit Product

The type of credit.	Running Account Credit Agreement. Running account credit agreement for financing the premium payable for Insurance and any additional insurance products.	
The total amount of credit. This means the amount of credit to be provided under the proposed credit Agreement or the credit limit.	There is no credit limit under the Agreement. We may introduce a credit limit by giving you 7 day's written notice.	
How and when credit would be provided.	Payment will be made to the Credit Intermediary for your insurance products from time to time in accordance with our arrangements with them.	
The duration of the credit agreement.	The Agreement has no fixed or minimum duration.	
Repayments	We will determine the minimum monthly payment needed based on the total advanced under this Agreement, together with any associated interest and charges, in order to clear the balance before the expiry of the last insurance policy financed from time to time under this Agreement. Whenever a premium is financed, we will write to tell you what the minimum monthly payment is and the dates when it is due.	
The total amount you will have to pay. This means the amount you have borrowed plus interest and other costs.	Under legislation there is certain information we must include in the credit agreement. This includes providing an illustration of how the APR is calculated. The standard way of displaying this is to illustrate how the APR is calculated using various assumptions. These include (1) an amount borrowed of £1,200; (2) you draw down this amount in full (in one instalment) on the date of this Agreement; (3) repayment of the credit, fees and any other charges is made in 12 equal monthly instalments beginning one month after draw down; (4) the final payment clears the balance; (5) this Agreement remains valid until it comes to an end in accordance with its terms; and (6) we each fulfil our obligations under this Agreement. The actual amount you have to repay is provided in your credit agreement as the total amount payable. £<<ILLUSTRATIVE AMOUNT PAYABLE>>. This calculation is provided for illustration purposes only.	
The proposed credit will be linked to the supply of specific goods or the provision of a service. Description of service. Cash price.	The credit is provided to finance the Insurance premium and any additional insurance products or costs, arranged by your broker. Your insurance broker will be able to tell you the cash price of the insurance products you take.	
Security required. This is a description of the security to be provided by you in relation to the credit agreement.	As security for payment of all outstanding balances under the Agreement, our interest gets noted on your underlying insurance policy. In the event you become due a refund, it will be paid by the insurer to your broker, who will pay the refund to us ahead of you (pursuant to arrangements between us and your insurance broker).	

3. Costs of the Credit

The rates of interest which apply to the credit agreement.	We do not charge interest unless you are in breach of the credit agreement. Instead, we charge a Facility Fee and a Transaction Fee each time you draw down credit under the Agreement. See the section "Any other costs deriving from the credit agreement" row below for further information.	
Annual Percentage Rate of Charge (APR). This is the total expressed as an annual percentage of the total amount of credit. The APR is there to help you compare different offers.	The APR is <<APR>>% variable.	
Related Costs		

Any other costs deriving from the credit agreement.	Each time you make a new drawdown under the credit agreement we charge a Facility Fee of £5 and a Transaction Fee. The Transaction Fee is calculated as a fixed percentage of the drawdown and will vary depending on the number of payments you choose to repay the amount drawn down. We may also charge you reasonable fees and charges to cover our administration costs arising out of your request for any document to which
Conditions under which the above costs can be changed.	We can change our fees and charges as set out in the Agreement.
Costs in the case of late payments.	£<<DEFAULT FEE AMOUNT>> per default (i.e. Direct Debit request being returned unpaid). We charge interest at 8% per annum on amounts unpaid until payment is received.
Consequences of missing payments.	Missing payments could have serious consequences. If you fail to make any repayment by its due date then, in addition to any other rights we may have, we may terminate the agreement and require you to pay all sums payable under the agreement immediately. Interest will then be charged on the outstanding balance at a rate of 8% per annum both before and after any judgment we may obtain. We may also charge you £<<DEFAULT FEE AMOUNT>> for each missed or declined payment. Adverse information may be passed to credit reference agencies, which could impact your credit rating and could also make access to credit more difficult and the cost of credit more expensive in the future. We may also bring legal proceedings to recover the amounts we are owed, including for example, bankruptcy proceedings. If we obtain a judgment against you, we may seek to enforce that judgment, for example, by obtaining a charging order against your home meaning your home may be repossessed. Further legal costs, including court costs, may become due as a result of your breach of this agreement. We may enforce any security given by you under the agreement by cancelling the Policy and use any refund of premium towards payment of the outstanding balance.

4. Other Important Legal Aspects

Right of withdrawal.	You have the right to withdraw from this Agreement without giving a reason before the end of 14 days beginning with the day after the day you signed the agreement. If you wish to exercise your right to withdraw, you must notify us orally on 0330 165 9367 or in writing at our address above.
Early repayment.	You have the right to repay the credit early at any time in full or partially.
Consultation with a Credit Reference Agency.	Your personal data will be used by PremFina to contact a credit reference agency (CRA) in order to get information on your credit behaviour with other organisations. Information provided by the CRA will help PremFina make an assessment of your overall situation before a credit decision is made. We will inform you immediately and without charge if we decide not to proceed with your consumer credit agreement on the basis of information from a CRA and we will tell you that our decision is based on information received from a CRA and of the particulars of that CRA. Please refer to our Privacy Policy, which can be found at www.premfina.com .
Right to a draft credit agreement.	You have a right to receive, upon request, a copy of the draft credit agreement free of charge, unless we are unwilling at the time of the request to proceed to the conclusion of the credit agreement.
The period of time during which the creditor is bound by the pre-contractual information.	One month from the date this pre-contract credit information is issued.

5. Additional information in the case of distance marketing of financial services

a) Concerning the creditor	
Registration Number	Firm Reference Number: 724083 Companies House Registration number: 07208343 Data Protection Registration Number: Z2931422
The supervisory authority.	Financial Conduct Authority and Information Commissioners Office
b) Concerning the credit agreement	
The law taken by the creditor as a basis for the establishment of relations with you before the conclusion of the credit agreement.	English law
The law applicable to the credit agreement and/or the competent court.	English law governs this Agreement and the English courts will determine any dispute in relation to this Agreement unless, you are resident in Scotland or Northern Ireland in which case the courts of the Country in which you are resident will determine any such dispute.
Language to be used in connection with your credit agreement.	The credit agreement and all communications will be in English for the duration of this agreement.
c) Concerning redress	
Access to out-of-court complaint and redress mechanism.	Any complaint should be addressed to PremFina in the first instance, using the contact details shown above and you should provide us with full details of the nature of your complaint. If you are not entering into this Agreement in the course of a business, you have the right to complain to the Financial Ombudsman Service by telephone on 0300 123 9 123 or 0800 023 4567 or by email at info@financial-ombudsman.org.uk or by post at Exchange Tower, London E14 9SR. If you are entering into this Agreement in the course of a business, you may have a right to complain to the Financial Ombudsman Service.